

# [PDF] Griftopia: A Story Of Bankers, Politicians, And The Most Audacious Power Grab In American History

**Matt Taibbi - pdf download free book**

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#### **Books Details:**

Title: Griftopia: A Story of Bankers  
Author: Matt Taibbi  
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#### **Description:**

**From Publishers Weekly** Starred Review. Taibbi eviscerates Wall Street for what he considers frauds perpetrated on the American people over the last ten years. Deftly delving deeply into complicated financial history and lingo, Taibbi deftly lays the subject bare, rendering heretofore-

dense subject matter simple without being simplistic. Blame for the recent mortgage collapse, commodities bubble, and tech bubble are laid at the feet of a relatively small number of bankers and traders who, in the author's opinion, act without fear of reciprocity from a U.S. government no longer representative of the American people. He begins by awarding the title "Biggest Asshole In The Universe" to former-Fed Chief Alan Greenspan, taking him to task for willfully or stupidly disemboweling what little regulation the financial markets may have had before his tenure. This theme resounds throughout, and Taibbi asserts that the collusion between Wall Street and the White House has effectively turned the United States into a massive casino, in which working Americans are regularly bilked out of their savings and homes while the wealthy are repeatedly rewarded for their graft. It's an important and worthy read, but not for the Randian disciple or Goldman-Sachs alum. (Nov.)

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**From** \*Starred Review\* Rolling Stone contributing editor Taibbi delivers a blistering examination of the upheaval that has roiled the American economic system over the past several years. At the heart of the upheaval, he says, is a vein of greed running up and down the real-estate industry, from mortgage brokers who falsified customer loan applications to banks that parceled out mortgages to second and third parties to rating agencies that signed off on highly suspect loans. Taibbi saves a good deal of venom for former Federal Reserve chairman Alan Greenspan, arguing that Greenspan's philosophy of easy cash, limited government oversight of markets, and bailing out "too big to fail" financial institutions all fueled the recent economic meltdown. And Taibbi profiles a recently passed health-care bill severely compromised by an all-powerful insurance lobby. As critical as he is of the process—a process not likely to get fixed any time soon—he doesn't seem to carry an agenda; instead, like any good investigative reporter, he mostly follows his nose. --Alan Moores --This text refers to an out of print or unavailable edition of this title.

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